



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Michael L. Airhart and seconded by Commissioner Katie Anderson:

RESOLUTION

A resolution to authorize the Louisiana Housing Finance Agency ("Agency") to participate in National Homeownership Month by hosting Homeownership fairs at locations in Shreveport on May 30, 2009, New Orleans on June 6, 2009, and Baton Rouge on June 20, 2009 and related matters.

WHEREAS, HUD has designated June as National Homeownership Month and has encouraged its entitlement partners to participate; and

WHEREAS, part of the mission of the LHFA is to promote homeownership amongst the people of Louisiana; and

WHEREAS, the LHFA Board of Commissioners and the LHFA staff have expressed a desire to extend outreach activities across the state; and

WHEREAS, the 2008 LHFA Homeownership Fair was deemed a success, attracting several hundred people and 41 information booths hosts and/or sponsors; and

WHEREAS, the 2008 LHFA Homeownership Fair cost \$19,278.97, but was offset by \$10,460.00 in sponsorships and booth rental fees; and

WHEREAS, in recognition of the month of June as "National Homeownership Month" the Louisiana Housing Finance Agency ("Agency") seeks to extend its outreach efforts for Homeownership Month across the state:

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency ("Board"), acting as the governing authority of said Agency, that:

SECTION 1. A resolution is hereby approved authorizing the Agency to participate in National Homeownership Month by hosting Homeownership fairs at locations in Shreveport on May 30, 2009, New Orleans on June 6, 2009, and Baton Rouge on June 20, 2009.

SECTION 2. The Public Information Section of the Agency is authorized and directed to collect booth rental fees from participating exhibitors in the amount of \$65.00.

SECTION 3. The Agency staff is authorized to solicit sponsorships from the LHFA Finance Team, other housing organizations, and other local businesses in the form of sponsorship packages at \$100, \$250, \$500 and \$1,000, with each package entitling the sponsor to various levels of brand exposure in the marketing and promotion of the event in order to offset the cost of hosting these Homeownership Fairs.

SECTION 4. The Board of Commissioners encourages all present to attend and/or participate in these events to help reach out to the community in the spirit of educating homebuyers.

SECTION 5. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

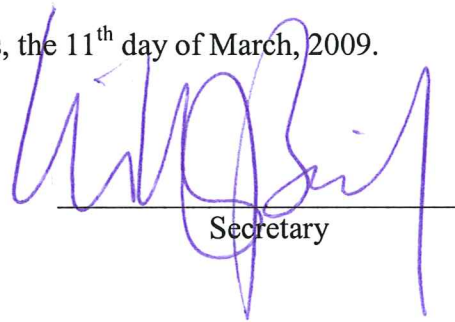
YEAS: Wayne E. Woods, John Kennedy, J. Mark Madderra, Guy T. Williams, Mayson H. Foster, Michael L. Airhart, Susan Sonnier, Walter O. Guillory, Joseph M. Scontrino, III, Katie Anderson, Jerome Boykin, Sr.

NAYS:

ABSENT: Allison A. Jones, Robert Pernell, Tyrone A. Wilson

And the resolution was declared adopted on this, the 11th day of March, 2009.



Chairman

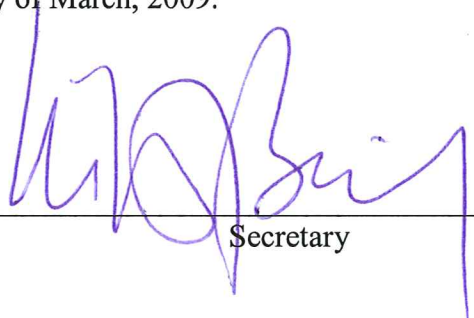
Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing three (3) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on March 11, 2009 authorizing the Agency to participate in National Homeownership Month by hosting Homeownership fairs at locations in Shreveport on May 30, 2009, New Orleans on June 6, 2009, and Baton Rouge on June 20, 2009 and related matters.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 11th day of March, 2009.



Secretary